

REPORT OF THE AUDITOR-GENERAL ON KIBO SEED COMPANY LIMITED FOR THE YEAR ENDED 30 JUNE 2018

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Kibo Seed Company Limited set out on pages 28 to 62 which comprise the statement of financial position as at 30 June 2018, and the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, the financial position of Kibo Seed Company Limited as at June 30, 2018, and of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and do not comply with the Kenyan Companies Act, 2015.

Basis for Adverse Opinion

1.0 Inventory

The statement of financial position as at 30 June 2018 reflects inventory figure of Tshs.5,502,040,253 which is at variance with stock valuation sheets figure of Tshs.5,085,186,170 resulting to an unexplained and unreconciled difference of Tshs.416,854,083.

Consequently, the accuracy and completeness of the inventory balance of Tshs.5,502,040,253 as at 30 June 2018 could not be confirmed.

2.0 Unsupported Amounts Due to Related Parties

The statement of financial position as at 30 June 2018 reflects amounts due to related parties figure of Tshs.11,434,648,732 as disclosed under note 10(b) to the financial statement whose supporting documents were not made available for audit verification.

In consequence, the validity, accuracy and existence of the amounts due to related parties balance of Tshs.11,434,648,732 as at 30 June 2018 could not be ascertained.

3.0 Cash and Cash Equivalents Variance

The statement of financial position as at 30 June 2018 reflects cash and bank balance of Tshs.505,705,982 as also evidenced in the statement of cash flows and note 13 to the financial statements. However, computation of cash flows statement reveals cash and cash equivalents figure of Tshs.719,417,444 resulting into a variance of Tshs.213,711,462 which appear to have understated the cash and cash equivalents balance.

Under the circumstance, the accuracy and completeness of the cash and cash equivalents balance of Tshs.505,705,982 as at 30 June 2018 could not be ascertained.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kibo Seed Company Limited in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matter(s) described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1.0 Financial Performance

During the year, the Company recorded a deficit of Tshs.210, 202,963 which increased the accumulated deficit from Tshs.2,292,279,824 in the year 2017 to accumulated deficit of Tshs.2,502,482,787 in the year 2017/2018. In addition, the statement of financial position as at 30 June 2018 reflects total current assets figure of Tshs.8,271,751,835 against current liabilities figure of Tshs.12,624,205,119 resulting to a negative working capital of Tshs.4,352,453,284. If strategies are not put in place to reverse the loss making trend, the institution's future operations are likely to face financial challenges.

In the circumstance, the going concern status of the company and its sustainability of services in the future is dependent on its creditors though management estimates that the company remains a going concern in the next twelve months.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, because of the significance of the matters discussed in the Basis for [Conclusion on Lawfulness and Effectiveness in Use of Public Resources/Adverse Opinion] section of my report, based on the audit procedures performed, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Long Outstanding Debtors

The statement of financial position as at 30 June 2018 reflects net trade and other receivables figure of Tshs.1,986,498,448 as disclosed under note 9 to the financial statements which includes trade receivables amounting to Tshs.2,238,508,198 that have been outstanding for over 120 days contrary to the company's credit policy of 30 days. No evidence was provided by the management on the efforts put in place to recover the long outstanding debts.

Consequently, the management breached its own regulations

2.0 Irregular over expenditure

The Company in the year ended 30 June 2018 had a total budget of Tshs.3,200,000,000 comprising of Tshs.600,942,850 in respect of operating and selling& distribution figure of Tshs.797,311,450 against actual expenditure of Tshs.1,867,437,203 as summarized below:

Budget line	Original & Final Budget Figures	Actual on Comparable Basis	Performance Difference	%
	Tshs	Tshs	Tshs	
Operating Expense	600,942,850	751,918,267	(150,975,417)	25
Selling & Distribution Expense	797,311,450	1,115,518,937	(318,207,487)	40
Total	1,398,254,300	1,867,437,203	(469,182,904)	34

However, management did not provide evidence for approval of the over expenditure of Tshs.469,182,904.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

The audit was conducted in accordance with ISSAI 1315 and ISSAI 1330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were

operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Kenyan Companies Act, 2015, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. in my opinion, adequate accounting records have been kept by the Kibo Seed Company Limited , so far as appears from the examination of those records; and,
- iii. The financial statements are in agreement with the accounting records and returns.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for maintaining effective internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern or to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the to cease to continue as a going concern or to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

06 May 2019

Appendices
Appendix 1

	Long outstanding debtors	
#	Name	Amounts '120+ Days Tshs.
1	TS08 - MOROGORO TS - HARRISON	153,311,763
2	TAN007 - TANIKA MALEMO (TS MBEYA)	113,975,227
3	AFR001 - AFRICA AGRI (COLLINS)	87,960,293
4	UWA001 - UWAPEKI - IFAKARA	86,803,000
5	CAS006 - TFA IRINGA CASH SALE	78,481,000
6	OWA001 - OWARD - SONGEA	74,918,000
7	RUB001 - RUBUYE AGRO CHEMICAL - MAKAMBAKO	65,920,000
8	WIA001 - WIANA GENERAL SUPPLIES CO LTD	55,368,000
9	MAH003 - MAHENGE AGRICULTURE STORE- MAFINGA	45,700,000
10	TIT001 - TITO MPANDILA	43,323,800
11	ALP001 - ALPHA	42,153,800
12	RAF001 - RAFIKI KILIMO	42,135,300
13	APA001 - APAIKUNDA SUMARI	39,226,260
14	MCH001 - MCHINA KAONEKA	38,593,200
15	TWE002 - T TWEVE	31,133,000
16	LUS003 - LUSULE AGROVET SUPPLY - BABATI	31,000,000
17	TAN001 - TANGANYIKA FARMERS ASSOCIATION	30,882,404
18	KIL008 - KILAWA ENTEPRISES	30,240,000
19	ALL006 - ALLY MGANGA	28,000,000
20	MIK002 - MIKINDO HOLDING CO LTD	28,000,000
21	ELI011 - ELIYA JOSEPH (KIBO SEED- KASULU)	24,226,520
22	SHI003 - SHINDIKA GROUP LTD	24,125,500
23	CAS009 - TFA MAFINGA CASH SALE	20,881,700
24	HAS005 - HASSAN S. KAONEKA- MAKAMBAKO	20,500,000
25	IWA002 - IWAWA AGROVET - IRINGA	19,080,000
26	EMM002 - EMMANUEL MGAYA	18,909,200
27	LEO001 - LEONALD NGIMBUSI	16,895,885
28	MAM011 - MAMA GODFREY AGROVET- MAFINGA	16,570,000
29	MAH001 - MAHELASA INVESTMENT	16,128,400
30	UNI001 - UNION STORES	15,396,500
31	TS010 - GODFREY TULLO - TS MAKAMBAKO	15,116,388
32	LEM002 - LEMA AGROVET MUGUMU	14,839,756
33	MAN006 - MANYOVU - MBEYA	14,087,640

34	MAN10 - Manyovu Agrochemical Inputs	13,750,000
35	KIB007 - KIBELO AGR SUPPLIES- SUMBAWANGA	13,563,200
36	MTE001 - MTEWELE - NJOMBE	13,394,100
37	BUK001 - BUKUMBI AGROVET	13,150,000
38	VIC002 - VICTORIA SEED KAMPALA	12,853,517
39	LEN002 - LENATHA MBILINYI - IRINGA	12,384,000
40	MAK006 - MAKUMULI GROUP CO LTD	12,200,000
41	TS013 - SAID JAFARI (TS MOROGORO)	12,161,600
42	SIN001 - SINDATO AGROVET	12,160,400
43	MAS001 - PETER MASSAWE	10,765,300
44	MAF001 - MAFUNGU AGROVET	10,750,000
45	TS03 - WILLIBARD MAGANJA	10,638,000
46	IRA001 - IRAGIIMA SACCOS	10,304,500
47	JOH007 - JOHANES SANGA (GADAU) - SUMBAWANGA	10,192,000
48	IKU001 - IKUWO GENERAL ENTERPRISES	10,028,000
49	KKA001 - K.K. AGROVET DAR - ES- SALAAM	9,980,295
50	ADR001 - ADRIAN ASANGA - MAKAMBAKO	9,840,000
51	TS06 - LEON LEONARD	9,702,420
52	TES001 - TESHA	9,672,050
53	KIB006 - KIBAFU AGROVET	9,663,200
54	MAM014 - MAMA HOZA	9,600,000
55	VIT001 - VITUS CHAULA	9,399,130
56	TEA002 - TEARS TRADERS	9,315,600
57	KAH001 - KAHELA TRADERS	9,054,000
58	OBO001 - OBO INVESTMENTS	9,000,000
59	KIL005 - KILIMANJARO WAKULIMA SHOP	8,983,300
60	MAS009 - MASSAWE MKULIMA AGROVET	8,905,200
61	MKW001 - MKWIZU AGROVET	8,836,600
62	HAN001 - HANDENI DISTRICT COUNCIL	8,620,500
63	NEE002 - NEEMA AGROVET	8,265,600
64	CHI001 - CHINGA AGROVET	8,237,800
65	GMA001 - GM AGR. MLOWO	7,034,000
66	ASE001 - ASENKA AGROVETY	6,560,000
67	MKU003 - MKULIMA AGROVET - MBUGUNI	6,377,600
68	KAR003 - KARUHANGA AGRO	6,308,000
69	MBO002 - MBOZI HIGHLAND AGRO ECONOMIC GROUP CO.LT	6,250,000
70	MBU001 - MBULU VET / TIGWELA	6,226,514
71	MBW002 - MBWAGA AGROCHEMICAL	6,217,600

72	SAN003 - SANGA T.F.A	6,181,400
73	CAS002 - MAKAMBAKO CASHSALE	6,067,759
74	HAS001 - HASSAN KIMWERI	6,028,700
75	S\$\$S001 - S \$S INVESTMENT- TUNDUMA	6,024,935
76	JER001 - Jerem Sanga- SPL	6,000,000
77	MAM001 - MAMBA AGROVET	5,830,850
78	NGA002 - NGAPULA GENERAL TRADERS - MTWARA	5,777,340
79	JBA001 - JB AGROVET	5,665,140
80	HOR - HORTANZIA FARM	5,324,000
81	TS012 - ALOYCE MUYA (TS ARUSHA)	5,310,500
82	KIC002 - KICHAPIO AGROVET - MAZOMBE	5,263,050
83	PET002 - PETER MASSAWE	5,261,000
84	MER002 - MERCURY AGROVET	5,079,550
85	MAG005 - MAGRET SANGA	5,000,000
86	GRA001 - GRACE E. MPOLI	4,927,200
87	JAC001 - JACOB WILLIAM	4,885,070
88	MKU004 - MKUFYA AGROVET	4,812,700
89	DAS001 - DASAM AGRO TRADING	4,800,084
90	MOU001 - MOUNTAIN GREEN	4,773,100
91	MWI001 - MWILAMBA- SONGEA	4,657,200
92	ZUN001 - ZUNYA ENTERPRISES	4,614,300
93	JUA001 - JUA KALI DAKAWA	4,585,620
94	MVI001 - MVIMAHA ADP	4,439,950
95	DIA001 - DIA MIMEA SERVICES	4,419,000
96	MEK001 - MEKASI AGROVET	4,358,000
97	BET001 - BETTY BENARD	4,272,274
98	KIL002 - KILIMANJARO AGROVET	4,112,900
99	MAM002 - MAMA SONGA	4,017,575
100	MWA001 - MWAFKA AGROVET CHANNEL	3,987,150
101	IBR003 - IBRAHIMU SHORA (TS MWANZA)	3,986,200
102	DIC001 - DICK AGROVET	3,978,600
103	TAB001 - TABE ENTERPRISES	3,801,000
104	LEM003 - LEMA AGRO CHEMICAL MLOWO	3,752,800
105	HAM002 - HAMISI SHABANI - TUBUGWE	3,721,500
106	JAM003 - JAMES ISMAIL MNDELE	3,698,000
107	JOH008 - JOHNSTONE MDANDU - CHATO	3,658,000
108	KAN001 - KANYEMKA -MRIMBA	3,620,800
109	HAR005 - Hardy Lameck Ngwale	3,510,000
110	LUC001 - LUCY AGRO- CHEM	3,501,600

111	SAI001 - SAIDI MBEGU	3,460,000
112	KAL005 - KALENGA CO - MBEYA	3,405,000
113	BAK001 - BAKLINA ANIMAL CARE	3,389,000
114	TAN003 - TANAKE AGROVET TRADING	3,375,200
115	DIC002 - Dicson Kiponda	3,348,000
116	TEM001 - TEMBA AGROVET	3,347,800
117	TS01 - TS ARUSHA (KIMWERI)	3,309,673
118	ELI001 - ELIUD IMMANUEL SAOYO/KISALI AGROVET	3,210,000
119	UMO001 - UMOJA SACCOS MAGADINI	3,201,300
120	GAG001 - GAGES AGROVET- MAJI YA CHAI	3,150,000
121	K.AG00 - K.AGROVET TUNDUMA	3,147,300
122	JAY001 - JAYPLUS INVESTMENT LTD - MANYARA	3,124,000
123	ABU001 - ABUTAN TANZANIA LTD	3,100,000
124	CAS010 - TFA KARATU CASH SALE	3,034,700
125	DIO001 - D.I.G INVESTMENT	3,000,000
126	KIB005 - KIBAGO FARM	2,998,000
127	GEN001 - GENDI AGROVET	2,976,000
128	KVA001 - KV AGROVET	2,898,200
129	ELI009 - ELIAS AGROVET - MWANZA	2,885,120
130	EDE001 - EDES BARNABAS	2,847,500
131	DOL001 - DOLA DAE AGROVET	2,814,000
132	KIL003 - KILIMO KWANZA DUKA	2,806,750
133	SIN002 - SING`OMBE- NKASI	2,780,000
134	BEN001 - BENADETHA SANGA	2,773,000
135	MRI002 - MRINJI AGROVET	2,771,200
136	MAV001 - MAVUNO AGROVET	2,770,200
137	MST001 - M/S TRIACHEM T LTD	2,719,144
138	DOT001 - DOTTO K. WILLA	2,716,000
139	ISR001 - ISRAEL KILONZO - MAFINGA	2,668,000
140	URI001 - URIO AGROVET KILALA	2,658,800
141	JOH012 - JOHN OLEKENGE - LOLIONDO	2,595,850
142	JUM003 - JUMA MWAMBALAGA	2,544,000
143	BEL001 - BELLA AGROVET	2,510,250
144	MRI003 - MRISHO MAKUMULI - GROWER	2,475,000
145	NG001 - NGAILO - ILULA	2,447,200
146	IMB001 - IMBORU AGROVET	2,338,050
147	TEA001 - TEACHER AGROVET	2,332,500
148	MBO003 - MBOZI AGRO (MLOO- SONGWE)	2,328,000
149	BUN001 - BUNDA AGROVET	2,284,660

150	MWA09 - Mwananchi agrovet -mbeya	2,279,000
151	MBI001 - MBISE AGROVET	2,250,000
152	RUV002 - RUVU FARMS CARETAKE	2,233,100
153	MUL001 - MULENGA AGROVET	2,178,100
154	AMA006 - AMANI AGROVET - DAR	2,159,000
155	FIN001 - FINACO - DODOMA	2,106,700
156	BIK001 - BIKO FARM - MOMBO	2,052,000
157	MKE001 - MKEMIA AGROVET	2,052,000
158	BCS001 - BCS 2004 LTD	2,036,550
159	ATA001 - ATAU AGROVET	2,018,041
160	MER003 - MERU AGROVET	2,017,000
161	JT001 - J.T.AGROVET	1,976,950
162	MAM013 - MAMA FRANCE AGRO	1,892,080
163	FUR001 - FURAHA NGALLA	1,890,000
164	BAR002 - BARIKI KILEO- HANDENI	1,875,000
165	SAM001 - SAMUEL MAMAIDA	1,867,500
166	YOH001 - YOHANA - KIOMBOI	1,845,765
167	NNK001 - NNKYA AGROVET	1,836,200
168	URF001 - URFI - DAR	1,836,000
169	AYU001 - AYUB MICAH MBISE	1,803,200
170	GOD002 - GODLIVER ANDREA NYITI - GROWER MBUGUNI	1,803,000
171	EVA002 - EVA AGROVET	1,783,700
172	SAD001 - SADICK AGROVET	1,750,000
173	MSA001 - MS. AGROTECH (MSABI)	1,747,000
174	EDN001 - EDNA	1,746,750
175	EAS001 - EAST AFRICAN SEED T LTD	1,680,100
176	SAN004 - SANDASON - USA RIVER	1,631,000
177	NAW001 - MAWA FARM	1,624,000
178	GAS001 - GASTON AGRODEALER - MTWANGO	1,622,600
179	ANN001 - ANNASTASIA SAMANYA	1,617,700
180	MHA001 - MHANDO MWENDI	1,582,300
181	WIL007 - WILLIAM NICODEMAS(MLOO-SONGWE)	1,536,000
182	VIE001 - VIERRA AGROVET- DAR	1,524,900
183	WAD001 - WADAMISAKI KARIAKOR	1,501,500
184	LYD002 - LYDIA AGROVET	1,500,300
185	MWA006 - MWANZA AGROVET	1,500,000
186	FIN002 - FISEJA AGROVET	1,492,500
187	GEO004 - GEORGE - MSIMBO	1,442,500
188	VAI001 - VAI AGROVET (MBEYA)	1,430,400

189	WIL008 - WILLIAD NYUNGU	1,430,000
190	MUK001 - MUKPAR TANZANIA LTD	1,421,354
191	KUS001 - KUSSI - MOSHI	1,420,000
192	KNC001 - KNCU 1984 LTD	1,419,500
193	MAR002 - MARTIN SHIO	1,377,550
194	EMI001 - EMILIANO NNKO AGROVET	1,377,000
195	CHR001 - CHRIS MASEMBU	1,374,000
196	SYN001 - SYNGENTA - MOROGORO	1,364,000
197	FRA001 - FRANK MAX NYITI	1,355,000
198	MBW001 - MBWILO MPANDA	1,344,100
199	SIM001 - SIMLAW SEEDS KENYA	1,332,600
200	KIP001 - KIPUSA AGROVET	1,310,000
201	CAR001 - CARE SONY	1,287,000
202	TS005 - FILBERT MOMBURI- TS MBEYA	1,271,200
203	NDO001 - NDOIKA A. MWANGA-MOSHI	1,260,000
204	WAZ001 - WAZIRI KIRYA	1,256,650
205	MHO001 - MHOGO AGROVET	1,254,000
206	B.P001 - B.P AGROCHEMICAL	1,217,500
207	MER001 - MERU AGRO & VETCARE	1,217,200
208	RAF003 - RAFIKI SHOP - DAR	1,176,000
209	MAM004 - MAMA MUNGURE	1,167,600
210	ABA001 - Abas Ayub -dollar	1,144,819
211	ALE001 - ALLEN CHAKI- DAR	1,108,000
212	JUM002 - JUMA MWIKALO (HELB) - DODOMA	1,100,200
213	SHA003 - SHARIFA	1,093,348
214	ELI002 - ELIZA AGROVET	1,091,400
215	DAS002 - DASTAN AGRO - MAKAMBAKO	1,080,000
216	PEL001 - PELLA EDWIN	1,079,355
217	SUB001 - SUBA AGROVET INPUT	1,072,400
218	DIS001 - DISTRICT EXEC DIRECTOR	1,072,171
219	JAB001 - JABES ENTERPRISES(MARTINI KIMWERI)	1,067,270
220	SAB001 - SABUKO AGROVET	1,043,200
221	BRA001 - BRAC SHOP	1,038,900
222	HAM003 - HAMZA HASHIMU - SONI	1,018,100
223	MAL001 - MALAMSHA AGROVET	1,001,400
224	DR.002 - DR. RUBASHA	1,000,000
225	DUK001 - DUKA LA PEMBEJEO KIBONDO	1,000,000
226	NGO001 - NGOWI AGROVET	1,000,000
227	FJ001 - F J FARMS - DODOMA	993,500

228	MRO003 - MROMBO AGROVET - UYOLE	981,600
229	KIT001 - KITUO CHA KILIMO & MIFUGO	975,000
230	AGR004 - AGROMASTER TANZANIA LTD - ARUSHA	969,500
231	ALL003 - ALLY MAMU LOGIRU	965,000
232	WAK001 - WAK001	960,882
233	MAJ002 - MAJENZELE - MAKETE	960,000
234	SUL001 - SULUT ENTERPRISES	934,800
235	EMA004 - Emanuel Palangyo	911,000
236	REP001 - REPUBLIC BODY BUILDERS	878,180
237	ZAB001 - ZABRON ERNEST	873,000
238	KIH001 - KIHIO HAMZA - KWEMAKAME	871,900
239	KAY001 - KAYEMBE	862,000
240	MAR001 - MARY RIMOY	845,325
241	SAI002 - SADAN DIAMOND	827,000
242	AMO001 - AMOS LEGANGA	810,000
243	SHA006 - SHAO PEMBEJEO SHOP - DAR	805,250
244	DUK002 - DUKA LA WAKULIMA - ISANSA	800,000
245	BUS001 - BUSARA SACCOS	797,580
246	MMA001 - MMARI KITETO	795,089
247	ISS001 - ISSA WAITI- SONGEA	793,200
248	MUG001 - MUGIBRAZ COMPANY LTD(AGROVET)	786,100
249	WAZ003 - WAZIRI MTUA	779,500
250	AGR005 - AGRICS-SHINYANGA	770,000
251	KAI001 - KAI AGROVET SUPPLIES	756,000
252	AMA003 - AMANI LEMA- DAR	726,300
253	AGR006 - AGRICS FARM INPUTS AND CREDITS	715,000
254	KAT003 - KATRINA LEKWAMA KIVUYO-maji moto	696,000
255	AMA002 - AMATECH TRADING CO	677,860
256	NGA003 - NGATEU AGROVET	670,000
257	SHI002 - SHIFTI NYITI EPHATA	661,500
258	RAH001 - RAHEL JOSHUA MOLLEL - maji moto	656,000
259	MAN009 - MANFREDY MLELWA - NJOMBE	650,000
260	SAM004 - SAMOA AGOVET- SINGIDA	650,000
261	SUM002 - SUMMER FARM SERVICE	649,950
262	ESK001 - ESK AGROVET	648,000
263	RIC003 - RICHARD - MLIMBA	645,300
264	LET001 - LETI AGROVET- BUKOBA	644,100
265	TOS001 - TOSH ENTERPRISES	630,000
266	BAR001 - BARAY SACCOS	628,000

267	MPW001 - MPWAPWA FARMERS CARE	618,600
268	ERA001 - ERASTO MOLLEL	616,000
269	KIL006 - KILEMBE - CHIMALA	613,600
270	MAM007 - MAMBO AGROVET - TABORA	591,500
271	ABR003 - ABRAHAM MBISE GROWER	588,000
272	TS011 - JOHN SIMON - TS ARUSHA	588,000
273	LEW001 - LEWINA LUDIBUKA	586,500
274	MPA001 - MPANGO MPANGILE - IFAKARA	582,500
275	BIO001 - BIOSANTE AGRO CHEMICAL	578,700
276	MAM005 - MAMA J OGUNDE	574,895
277	TUM001 - TUMSIME AGROVET	565,700
278	ERC001 - ERCS AGROVET	555,000
279	MKO001 - MKOMBOZI ANNEX	549,750
280	MGA002 - MGANGA AGROVET - SONGEA	539,700
281	CAR002 - CAROLINE E. KIUNGAI - KWA MREFU	528,000
282	HAL001 - HALIMA IDDY - KARANGAI GROWER	525,700
283	OLD001 - OLDONYO LENGAI	503,600
284	JONA01 - JONAS DAVID- MBEYA	500,900
285	KAS003 - KASIMU SONI	500,875
286	GAB001 - GABU AGROVET - SANYA JUU	500,000
287	MIK001 - MIKUNDANI AGROVET	500,000
288	PES001 - PESAMBILI - LAELA	500,000
289	IFA001 - Ifaka Agrovvet	499,400
290	MUM001 - MR. MUMBA	494,800
291	LMK001 - L M KAJUNA	494,400
292	MWA008 - MWASUMILWE AGRO - CHEMICAL - ILULA	489,000
293	CHA001 - CHAMANGA	483,200
294	SIL001 - SILVANO ABRAHAMU - MIGIADINI DOLLI ESTAT	476,000
295	MPE001 - MPENDA AGROVET - SONGEA	470,000
296	EKE001 - EKENYWA AGROVET- TENGERU	468,000
297	MES003 - MESHACK LOTHIA	464,000
298	ABS001 - ABAS AYUB	463,400
299	LUS001 - LUSHOTO AGRICULTURAL SUPPLY	453,520
300	KAB001 - KABANDO AGROVET	450,000
301	NAT001 - NATIONAL ARTIFICIAL INSEMINATION CENTRE	450,000
302	JOH006 - JOHN MWAPE- LUSAKA	447,000
303	DON002 - DONAVET - SINGIDA	432,900
304	FRE002 - FREYS AGROVET(MATOSHO)	420,000
305	OLO001 - OLO AGROVET	420,000

306	SAM005 - SAMSON MBISE- NGURUDOTO	412,800
307	EMM001 - EMMANUEL MASSAWE	411,600
308	MAL002 - MALAKI KAAYA ELIFASI	410,000
309	IRE002 - IRENE LIMO - GROWER MAWENI	409,000
310	EVA001 - EVARESTA MBAGA	400,000
311	MKI001 - MKITANGA AGROVET	398,400
312	REV001 - REVOCAIUS KARAMA	396,625
313	MAG002 - MAGADINI SACCOS- MOSHI	377,500
314	TAW001 - TAWAKALI IBRAHIM -KARANGAI GROWER	359,000
315	ARU001 - ARUSHA CITY COUNCIL	354,750
316	AHM001 - AHMED AGROVET	350,000
317	DAT001 - DATA TRADING \$ SERVICES	350,000
318	SWA001 - SWAIB MSUYA	340,000
319	KAP001 - KAPILINA - IFAKARA	336,400
320	JOH002 - JOHN T MUYANJA	335,000
321	ERN001 - ERNEST- KWAI	331,875
322	JUS002 - JUSTINE LAIZER - ARUSHA	330,000
323	JOS001 - JOSHI ANIMAL FEEDS	329,300
324	PEM001 - PEMBEJEO SHOP	329,050
325	AGR001 - AGRICULTURAL INPUT & VET	326,700
326	MAM012 - MAMBA AGRO- UYOLE MBEYA	325,000
327	MAT001 - MATEMU POLY AGROVET	325,000
328	MAR003 - MARUNDI KARIAKOR	321,550
329	AFU001 - AFURAEI NNKO AGROVET- MERU	318,000
330	MAM006 - MAMAMOSI	318,000
331	IMU001 - IMUKA ENTERPRISES- MORO	314,400
332	EMS001 - EMMANUEL SIRAYO	311,400
333	BAL002 - BALTON (T) LIMITED - ARUSHA	298,750
334	UKE001 - UKEREWE AGRO- SINGIDA	292,000
335	MOH001 - MOHAMMED SHOSI	290,000
336	TUK001 - TUKUTANE AGROVET - SAME	285,200
337	WIL002 - WILLIBERT MAGANJA	284,900
338	SHI001 - SHIRTON KIJJI	280,000
339	TEM002 - TEMU QUALITY SEEDS - ARUSHA	280,000
340	MFA001 - MFANGA AGROVET	276,000
341	MAD001 - MADILI AGROVET	274,100
342	DR.003 - DR. MACHA- KILOSA	270,900
343	FAD001 - FADHILI - MBEYA	270,200
344	GAR001 - GARETAU AGROVET	270,000

345	VEN001 - VENORANDA MTOBYASIA	266,000
346	MAH002 - MAHE AGROVET	251,800
347	KIC001 - kickstart International	243,000
348	FAI001 - FAIDA POTEA - MWANZA	230,000
349	SOL002 - SOLOMON FARM	224,100
350	BAM001 - BAMATO AGROVET	220,700
351	DAB001 - DABANGA- SINGIDA	216,400
352	NDE001 - NDESAMBA AGROVET	216,400
353	TAR001 - TARIME VERT FARM	214,000
354	PAT001 - PATRICK I KINYA	213,000
355	PEN001 - PENDAELI TIMOTHY	209,000
356	RUG001 - RUGANGILA - AFISA KILIMO MKOA SINGIDA	190,000
357	CAS003 - MWANZA CASHSALE	189,170
358	MWA003 - MWAJUMA	183,850
359	KIM001 - KIMBARA AGROVET	182,150
360	YUS002 - YUSUPH K1NGO - GROWER	173,000
361	MAG001 - MAGANZO AGROVET	170,300
362	NEE001 - NEEMA AGRICULTURE	169,200
363	WIL003 - WILLE - BUMBULI	162,000
364	IKU002 - IKUNDA AGRO - DAR	160,700
365	PUL001 - PULEES AND AGRO-COMMODITIES (T) LTD	160,270
366	FEL002 - FELIX AGROVET CHATO	159,995
367	EST001 - ESTER AGROVET - DAR	152,000
368	CHR004 - CHRISTOPHER PALANGYO	148,600
369	GPG001 - GPG INVESTMENT	142,800
370	CHR003 - CHRISTOPHER LUKUMAI- NGARAMTONI	140,000
371	KIB002 - KIBONDO AGRICULTURE	137,500
372	ERA004 - ERASTO AGROVET	120,000
373	JOS004 - JOSEPH KAMBI-	108,000
374	HAR001 - HARSHO TRADING CO LTD	106,400
375	SUS002 - SUSAN CHAGARAWAWE	106,200
376	JOS007 - JOSHUA POMBO- GROWER PINYINYI	106,000
377	LEN003 - LENDORIA PARKUSH LANGET- GROWER PINYINYI	106,000
378	SHE001 - SHEDAFA AGRO INPUT	103,750
379	ASO001 - ASORAEI MAFIE- KIKATITI	102,000
380	ROD001 - RODRICK MPOGOLO- CHATO	100,600
381	MUD002 - MUDDY MWAKULALA	100,000
382	KIL004 - KILIMO KWANZA DUKA PEMBEJEO MWANZA	95,200

383	CAS001 - ARUSHA CASHSALE	76,205
384	CHA008 - CHALE AGROVET - WEST KILIMANJARO	70,400
385	FIM001 - FIMA AGRICULTURE	68,600
386	ABR002 - ABRAHAM LENGAI	68,000
387	HAM004 - HAMISI MUSHABA - DRC	66,965
388	ADM001 - ADMIN PHILIMON - MBEYA	52,000
389	MSE001 - MSEMWA - IGWACHANYA	50,400
390	JUH001 - JUHUDI AGRO CHEMICAL	50,000
391	SAI003 - SAID KAPULWA	43,167
392	AMI001 - AMINA SADIKIEL ISANJA	42,000
393	NGA001 - NGAO AGRICULTURAL INPUT- DODOMA	38,300
394	AMA001 - AMATECH SHOP	33,800
395	AMA005 - AMANDO TRANSPORT	33,000
396	MAN003 - MANDARO AGROVET	30,000
397	MIR002 - MIRAJI IDDI - KWEMAKAME	21,200
398	GIL001 - GILE NGOIE	18,962
399	SKY001 - SKY FOODS	4,000
400	ANG001 - ANGELLINA MALAKI	600
401	ABE003 - ABELI PETRO KITOMARI - GROWER	500
	Total	2,238,508,198